

**OKLAHOMA STATE SENATE  
JOINT  
COMMITTEE REPORT**

April 18, 2022

JOINT COMMITTEE ON APPROPRIATIONS AND BUDGET

SB 1086

By: Thompson of the Senate and Wallace of the House

Title: Public finance; specifying certain duty of Director of Office of Management and Enterprise Services. Emergency.

Recommendation: **DO PASS AS AMENDED**

Aye: Brooks, David, Dossett (J.J.), Dugger, Floyd, Haste, Howard, Jech, Kidd, Kirt, Matthews, Montgomery, Newhouse, Pederson, Pemberton, Rader, Rosino, Simpson, Weaver, Hall, Thompson

Nay:

Constitutional Privilege:

Senator Roger Thompson, Chair

Committee Substitute, motion by Senator JECH - Adopted (Request No: 3829)

OKLAHOMA HOUSE OF REPRESENTATIVES  
COMMITTEE REPORT

JOINT COMMITTEE ON APPROPRIATIONS AND BUDGET COMMITTEE

**SB1086**

By: Wallace et al of the House

Thompson et al of the Senate

Title: Public finance; specifying certain duty of Director of Office of  
Management and Enterprise Services. Emergency.

Coauthored By:

Recommendation: **DO PASS AS AMENDED BY CS**

Amendments:

1. Committee Substitute Attached

 Chr.  
Representative Kevin Wallace

YEAS: 29

Baker, Bennett, Blancett, Boatman, Dills, Echols, Fetgatter, Ford, Goodwin, Hilbert, Hill, Lawson,  
Lepak, Martinez, McBride, McDugle, McEntire, Miller, Mize, Munson, Newton, Nichols, Osburn,  
Pfeiffer, Sterling, Strom, Virgin, Wallace, West (J)

NAYS: 0

CONSTITUTIONAL PRIVILEGE: 0

1 STATE OF OKLAHOMA

2 2nd Session of the 58th Legislature (2022)

3 COMMITTEE SUBSTITUTE  
4 FOR

5 SENATE BILL NO. 1086

By: Thompson and Hall of the  
Senate

6 and

7 Wallace and Martinez of the  
8 House

9 COMMITTEE SUBSTITUTE

10 An Act relating to the Insurance Department; amending  
11 Section 1 of Enrolled Senate Bill No. 1085 of the 2nd  
12 Session of the 58th Oklahoma Legislature; striking  
13 certain authorized transfer; and declaring an  
14 emergency.

15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16 SECTION 1. AMENDATORY Section 1 of Enrolled Senate Bill  
17 No. 1085 of the 2nd Session of the 58th Oklahoma Legislature, is  
18 amended to read as follows:

19 A. There is hereby created in the State Treasury a revolving  
20 fund for the ~~Oklahoma~~ Insurance Department, to be designated the  
21 "Insurance Department Pharmacy Benefits Manager Revolving Fund".  
22 The fund shall be a continuing fund, not subject to fiscal year  
23 limitation, and shall consist of any monies deposited to the fund as  
24 provided in subsection B of this section. All monies accruing to  
the credit of the fund are hereby appropriated and may be budgeted

1 and expended by the Department for the purpose of licensing,  
2 regulating and investigating abuse, negligence, criminal conduct, or  
3 other violations of insurance laws and regulations, and ensuring  
4 compliance with the same. Warrants for expenditures from the  
5 revolving fund shall be drawn by the State Treasurer, based on  
6 claims signed by an authorized employee or employees of the  
7 Insurance Department, and filed with the Director of the Office of  
8 Management and Enterprise Services.

9 B. The Department shall deposit all the monies obtained from  
10 the licensure and regulation of ~~Pharmacy Benefits Managers,~~ pharmacy  
11 benefits managers including, but not limited to, any fees, fines,  
12 settlement or consent order proceeds, or other penalties assessed  
13 and collected into the Insurance Department Pharmacy Benefits  
14 Manager Revolving Fund created in subsection A of this act.  
15 ~~Provided, in each fiscal year the first Five Hundred Thousand~~  
16 ~~Dollars (\$500,000.00) which would otherwise have been deposited to~~  
17 ~~this fund shall be transferred to the General Revenue Fund.~~

18 SECTION 2. It being immediately necessary for the preservation  
19 of the public peace, health or safety, an emergency is hereby  
20 declared to exist, by reason whereof this act shall take effect and  
21 be in full force from and after its passage and approval.

22  
23 58-2-3829

CJD

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